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**UNITED STATES DISTRICT COURT**

**NORTHERN DISTRICT OF CALIFORNIA – SAN JOSE DIVISION**

TY RAYNER, on Behalf of Himself and All  
Others Similarly Situated,

Plaintiff,

vs.

E\*TRADE FINANCIAL CORPORATION  
and E\*TRADE SECURITIES LLC,

Defendant.

CASE No.: 15-cv-01384-RMW

**STIPULATION AND  
[] ORDER  
TO STAY ACTION**

**CLASS ACTION**

Plaintiff Ty Rayner, on behalf of himself and others similarly situated (“Plaintiff”) and Defendants E\*TRADE Financial Corporation and E\*TRADE Securities LLC (“Defendants,” together with Plaintiff, “the Parties”), by and through their counsel, enter into the following stipulation to stay this action:

WHEREAS, Plaintiff filed his Complaint on March 25, 2015; and

WHEREAS, the following cases (which were brought by different plaintiffs against different defendants than the Parties) contain allegations with respect to payment for order flow: *Zola v. TD Ameritrade, Inc.*, D. Neb., 8:14-cv-288; *Verdieck v. TD Ameritrade, Inc.*, D. Neb.,

1 8:14-cv-289; *Lerner v. TD Ameritrade, Inc.*, D. Neb., 8:14-cv-325; *Sarbacker v. TD Ameritrade*  
2 *Holding Corporation*; D. Neb., 8:14-cv-341; *Lewis v. Scottrade, Inc.*, S.D. Cal. 3:14-cv-02926  
3 (collectively, the “PFOF Actions”); and

4 WHEREAS, motions to dismiss are pending in each of the PFOF Actions; and

5 WHEREAS, neither Party will be prejudiced by a stay pending resolution of the motions to  
6 dismiss in the PFOF Actions:

7 IT IS HEREBY STIPULATED that this action shall be stayed until decisions on the  
8 motions to dismiss are entered in each of the PFOF Actions. Defendants need not answer or  
9 otherwise respond to the Complaint during the pendency of the motions to dismiss in the PFOF  
10 Actions. Defendants will have 20 days to answer or otherwise respond to Plaintiff’s Complaint  
11 following the issuance of decisions on the motions to dismiss in the PFOF Actions. The Parties  
12 shall jointly advise the Court of the issuance of decisions on the motions to dismiss in the PFOF  
13 Actions within 5 days of the written decisions.

14 In light of the foregoing, the parties respectfully request that the Case Management  
15 Conference currently set for July 14, 2015, be vacated until the stay is lifted.

16 DATED: April 16, 2015

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**~~Proposed~~ Order**

Pursuant to the foregoing stipulation between the parties, **IT IS SO ORDERED.**

Dated: May 4, 2015

  
Ronald M. Whyte  
United States District Judge